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Independent Auditor's Report
To the Owners of Strata Plan 50785

Opinion

We have audited the financial report of Strata Plan 50785, which comprises the balance sheet as at 28 February 2019, the income and expenditure statements for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Strata Plan 50785 as at 28 February 2019 and its financial performance for the year then ended in accordance with the accounting policies described in the Notes and the financial reporting requirements of S92 and S93 of the Strata Schemes Management Act 2015.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Report' section of our report.

We are independent of the Plan in accordance with APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Owners Corporation for the Financial Report

The Owners Corporation (the OC) is responsible for the preparation and fair presentation of the financial report in accordance with the accounting policies described in the Notes and has determined that they are appropriate to meet the financial reporting requirements of S92 and S93 of the Strata Schemes Management Act 2015 as well as being appropriate to meet the needs of the Owners. As a result, the financial report may not be suitable for another purpose.

The OC's responsibility also includes such internal control as the OC is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the OC is responsible for assessing the Plan's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the OC either intends to liquidate the Plan or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Plans financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance; but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

22 March 2019

Matthew Faulkner CPA
Director

CPA
Liability limited by a scheme approved under Professional Standards Legislation

STRATA PLAN 50785

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

NOTE 1 – Accounting policies

This is not a general purpose financial report. It is a special purpose report prepared for the Owners of the Plan to enable compliance with the requirement of Section 92 of the Strata Schemes Management Act 2015 as amended, to prepare financial statements.

As the Plan is not a Reporting Entity, there is no requirement to prepare accounts in accordance with Statements of Accounting Concepts and Australian Standards.

The accounts have been prepared in accordance with the historical cost convention and have not been adjusted for changes in the general purchasing power of money and for changes in the price of specific assets.

The accounts have been prepared on a going concern basis.

NOTE 2 – Income & expenses

The accrual basis of accounting is applied to all levies and interest on arrears. Levies are brought to account as income when the levy is due and payable. Any other income and all expenditure is accounted for on a cash basis and is brought to account when the income is received or the expense paid, except where otherwise stated.

NOTE 3 – Income tax

Assessable income such as interest, dividends and other income derived by the Plan from investment of funds or derived from other personal property as defined in Tax Ruling TR 2015/3 is taxable at a rate of 30%. Assessable income received by the plan in respect of common property is taxable in the hands of individual owners. It is also noted that Land Tax is a personal responsibility. Income tax expense accounts are prepared on a cash basis and may include tax instalments for years yet to be lodged or assessed.

NOTE 4 – Insurance commission

The amount of commission received (if applicable) is reflected on each successful quote. Such commission does not affect the premium in any way and is disclosed in the management agency agreement.

NOTE 5 – Prepaid expenses

Prepayments are for lift contract expenses.

NOTE 6 – Receivables other

Receivables other are amounts due for commercial lease fees, grease trap and legal fees.

NOTE 7 – Accrued expenses

Amounts have been accrued for air conditioning water tratement.

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Strata Plan No. 50785

1 McDonald Street
Cronulla 2230

BALANCE SHEET

AS AT 28 FEBRUARY 2019

OWNERS FUNDS	**ACTUAL 28/02/19**	**ACTUAL 28/02/18**
Administrative Fund	345,328.07	131,583.83
Capital Works Fund	1,023,962.49	861,336.73
TOTAL	**$ 1,369,290.56**	**$ 992,920.56**
THESE FUNDS ARE REPRESENTED BY		
ASSETS		
Cash At Bank	552,542.96	252,752.33
Investment #1-Admin	54,718.47	53,904.32
Investments # 1-Capital Works	500,000.00	600,000.00
Investments # 2-Capital Works	424,931.37	302,495.86
Receivables - Other	0.00	3,098.20
Levies - Prepayments	0.00	3,405.60
Levies In Arrears	4,404.13	2,222.23
Other Arrears	7,809.79	4,094.47
Costs Payable Under By Laws	40,694.92	0.00
Interest Arrears	275.66	50.08
Prepaid Expenses	4,913.54	709.50
Secondary Debtorsm	0.00	8,844.62
TOTAL ASSETS	**1,590,290.84**	**1,231,577.21**
LIABILITIES		
GST Clearing A/C	(15,682.23)	(8,521.26)
PAYG Clearing Account	242.91	2,408.80
Accrued Expenses	300.00	0.00
Deposits Received--Unknown	0.00	10,852.14
Advance Discounts	(23,953.21)	(23,959.24)
Levies - Prepayments	0.00	3,096.00
Levies In Advance	253,434.81	242,929.88
Costs Paid In Advance	6,658.00	11,848.60
Interest In Advance	0.00	1.73
TOTAL LIABILITIES	**221,000.28**	**238,656.65**
NET ASSETS	**$ 1,369,290.56**	**$ 992,920.56**

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Strata Plan No. 50785

1 McDonald Street
Cronulla 2230

STATEMENT OF INCOME AND EXPENDITURE

FOR THE PERIOD 1 MARCH 2018 TO 28 FEBRUARY 2019

ADMINISTRATIVE FUND	**ACTUAL 01/03/18-28/02/19**	**BUDGET 01/03/18-28/02/19**	**ACTUAL 01/03/17-28/02/18**
INCOME			
Levies - Administrative Fund	666,666.87	666,667.00	666,666.87
Discounts - Admin Fund	(59,705.15)	(66,667.00)	(59,816.80)
Interest-Investments	814.15	1,000.00	791.84
Exclusive Use	104,489.95	0.00	0.00
Interest On Overdue Levies	1,798.83	0.00	570.30
Insurance Claims Sp	675.40	0.00	10,949.00
Key Deposits	3,440.00	2,000.00	3,710.91
Recoveries--Moving In/Out Fees	0.00	0.00	600.00
Recovery--Owner	0.00	0.00	1,461.00
Rental Income	8,442.60	8,100.00	8,040.56
TOTAL ADMIN FUND INCOME	**726,622.65**	**611,100.00**	**632,973.68**
EXPENDITURE - ADMIN FUND			
Accounting	4,457.45	3,000.00	4,476.24
Audit And Taxation Services	2,568.18	2,500.00	1,979.69
Bank Charges	58.60	50.00	22.95
Bank Charges-Bpay	0.65	0.00	0.67
Bank Charges-With GST	0.00	200.00	(67.57)
Building Link Program	0.00	0.00	2,568.00
Consultants	5,288.77	10,000.00	5,357.50
Debt Collection Fees	0.00	0.00	9.00
Insurance-Excesses	0.00	3,000.00	4,675.40
Insurance-Premiums	73,884.27	75,000.00	66,662.59
Insurance-Valuation	0.00	0.00	552.73
Legal Fees	1,496.91	10,000.00	4,737.23
Maint-Aircon	15,660.40	12,000.00	10,385.50
Maint-Aircon-Water Treatment	3,304.70	3,200.00	2,225.00
Maint-Cleaning	111,274.00	125,000.00	111,424.00
Maint-Cleaning-Carpet/Furn	1,120.00	3,000.00	2,440.00
Maint-Cleaning-Other	2,520.00	3,000.00	0.00
Maint-Compactor	1,949.81	4,000.00	3,265.38
Maint-Doors & Windows	8,487.73	10,000.00	8,951.86
Maint-Electrical	3,335.80	8,000.00	5,503.36
Maint-Electrical Lamps & Tubes	652.65	2,000.00	361.36
Maint-Fire Prtcn-Call Out Fee	(1,818.18)	3,600.00	6,749.09
Maint-Fire Prtcn-Contract	7,605.36	10,000.00	9,353.64
Maint-Fire Prtcn-Monitoring	1,673.48	2,500.00	2,259.06
Maint-Fire Prtcn-Repairs	17,524.56	20,000.00	20,802.74
Maint-Garage Doors	1,620.00	3,000.00	1,055.00
Maint-General Repairs	24,541.75	30,000.00	26,836.15
Maint-Grease Trap	0.00	0.00	134.55
Maint-Gym Equipment	245.00	500.00	640.00
Maint-Hot Water Service	2,500.00	2,200.00	2,225.00
Maint-Insurance Repairs	0.00	0.00	10,949.00
Maint-Intercom	540.00	2,000.00	0.00
Maint-Lawns & Gardening	24,774.24	30,000.00	20,734.49



Strata Plan No. 50785

1 McDonald Street
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STATEMENT OF INCOME AND EXPENDITURE

FOR THE PERIOD 1 MARCH 2018 TO 28 FEBRUARY 2019

EXPENDITURE - ADMIN FUND (Continued)	**ACTUAL**	**BUDGET**	**ACTUAL**
	01/03/18-28/02/19	**01/03/18-28/02/19**	**01/03/17-28/02/18**
Maint-Lift-Maint Contract	17,748.37	20,000.00	25,759.76
Maint-Lift-Registration Fees	75.50	75.00	72.50
Maint-Lift-Servicing/Repair	0.00	1,500.00	907.73
Maint-Locks, Keys & Card Keys	0.00	500.00	2,318.21
Maint-Pest/Vermin Control	1,590.00	2,500.00	2,070.00
Maint-Plumbing & Drainage	5,924.64	8,000.00	3,898.64
Maint-Pool	0.00	0.00	136.36
Maint-Pool Consumables	7,181.46	6,000.00	5,961.81
Maint-Pool Repairs	3,244.55	3,000.00	4,076.47
Maint-Pumps	3,930.51	4,000.00	2,931.40
Maint-Security Equipment	0.00	6,000.00	3,910.00
Maint-Tv Antenna & Cables	0.00	2,000.00	0.00
Management Fees	19,270.87	19,200.00	18,361.53
Mgmt - Non Routine Services	5,291.76	6,000.00	3,539.09
Oh & S Compliance	0.00	1,000.00	0.00
Mgmt - Print/Postage/General	4,700.43	5,000.00	5,458.46
Prior Period Adj	0.00	0.00	140.54
Search And Certificates	0.00	0.00	340.09
Sundry	2,563.04	4,000.00	3,723.52
Telephone/Email/Fax	2,416.75	3,500.00	2,530.08
Telephone - Mgmt	18.20	300.00	177.40
Trades Compliance	240.00	240.00	240.00
Transfer To Capital Works Fund	0.00	0.00	100,000.00
Utility-Electricity	73,482.67	80,000.00	73,448.62
Utility-Gas	7,510.05	8,000.00	7,511.69
Utility-Rubbish Removal	0.00	200.00	0.00
Utility-Water & Sewerage	42,423.48	60,000.00	52,093.22
TOTAL ADMIN EXPENDITURE	**512,878.41**	**618,765.00**	**656,876.73**
SURPLUS DEFICIT	**$ 213,744.24**	**$ (7,665.00)**	**$ (23,903.05)**
Opening Admin Balance	131,583.83	131,583.83	155,486.88
ADMINISTRATIVE FUND BALANCE	**$ 345,328.07**	**$ 123,918.83**	**$ 131,583.83**



Strata Plan No. 50785

1 McDonald Street
Cronulla 2230

STATEMENT OF INCOME AND EXPENDITURE

FOR THE PERIOD 1 MARCH 2018 TO 28 FEBRUARY 2019

CAPITAL WORKS FUND	**ACTUAL 01/03/18-28/02/19**	**BUDGET 01/03/18-28/02/19**	**ACTUAL 01/03/17-28/02/18**
INCOME			
Levies - Capital Works Fund	433,333.16	433,333.00	433,333.14
Discounts - Capital Works Fund	(38,922.17)	(43,333.00)	(36,940.22)
Interest-Investments	22,435.51	10,000.00	13,368.58
Refund--Income Tax	0.00	0.00	3,313.80
Transfer From Admin Fund	0.00	0.00	100,000.00
TOTAL CAPITAL WORKS INCOME	**416,846.50**	**400,000.00**	**513,075.30**
EXPENDITURE - CAPITAL WORKS			
Income Tax	6,557.31	6,000.00	5,457.80
Balustrades	26,947.45	27,000.00	273,351.38
Balustrades Project Management	7,750.00	6,000.00	53,866.19
General Replacement	212,965.98	645,000.00	235,169.79
TOTAL CAP. WORKS EXPENDITURE	**254,220.74**	**684,000.00**	**567,845.16**
SURPLUS DEFICIT	**$ 162,625.76**	**$ (284,000.00)**	**$ (54,769.86)**
Opening Capital Works Balance	861,336.73	861,336.73	916,106.59
CAPITAL WORKS FUND BALANCE	**$ 1,023,962.49**	**$ 577,336.73**	**$ 861,336.73**



Strata Plan No. 50785

1 McDonald Street
Cronulla 2230

LOT BALANCE REPORT

28 February 2019

Lot No	Unit No	Admin Balance	Cap. Works Balance	Other	Total
1	R1	-1,430.00	-929.50	-2,824.96	-5,184.46
2	Shop4	0.00	0.00	13,200.35	13,200.35
3	Shop3	-126.50	0.00	-90.06	-216.56
4	Shop2	1,560.66	2,168.84	19,013.47	22,742.97
5	Shop1	0.00	226.27	15,142.82	15,369.09
6	A1	-1,338.33	-869.92	0.00	-2,208.25
7	A2	-1,356.67	-881.83	0.00	-2,238.50
8	A3	-1,356.67	-881.83	0.00	-2,238.50
10	A5	-3,371.32	-881.83	0.00	-4,253.15
11	A6	-1,338.33	-869.92	0.00	-2,208.25
12	R2	-2,291.67	-1,489.58	0.00	-3,781.25
13	B13	-806.67	-524.33	0.00	-1,331.00
14	B14	0.00	0.00	74.11	74.11
16	A8	-1,430.00	-929.50	0.00	-2,359.50
17	A9	-1,430.00	-929.50	0.00	-2,359.50
18	A10	-1,448.33	-941.42	0.00	-2,389.75
19	A11	-1,430.45	-929.50	0.00	-2,359.95
20	A12	-1,393.33	-905.67	0.00	-2,299.00
21	R3	-2,458.34	-1,334.67	-3,283.97	-7,076.98
22	B15	-958.15	-583.92	0.00	-1,542.07
23	B16	-285.08	0.00	288.62	3.54
24	B17	-916.67	-595.83	0.00	-1,512.50
25	B18	-916.67	-595.83	0.00	-1,512.50
29	C1	-1,650.00	-1,072.50	0.00	-2,722.50
31	C3	-1,576.67	-1,024.83	0.00	-2,601.50
32	C4	-1,613.33	-1,048.67	0.00	-2,662.00
33	C5	-1,485.00	-965.25	0.00	-2,450.25
34	C6	-1,375.00	-893.75	0.00	-2,268.75
35	C7	-1,540.00	-1,001.00	0.00	-2,541.00
37	C9	-3,735.78	-977.17	0.00	-4,712.95
38	C10	-1,081.67	-703.08	0.00	-1,784.75
39	C11	-1,100.00	-715.00	0.00	-1,815.00
40	C12	-1,191.67	-518.39	206.50	-1,503.56
41	C13	-2,659.08	-774.58	0.00	-3,433.66
42	C14	-1,283.33	-834.17	0.00	-2,117.50
43	C15	-1,650.00	-1,072.50	0.00	-2,722.50
44	C16	91.59	90.57	391.19	573.35
45	C17	-1,558.33	-1,012.92	0.00	-2,571.25
46	C18	-1,118.33	-726.92	0.00	-1,845.25
47	C19	-1,210.00	-786.50	0.00	-1,996.50
48	C20	-1,265.00	-822.25	0.00	-2,087.25
50	C22	-1,375.00	-893.75	0.00	-2,268.75
51	C23	-1,833.33	-1,191.67	0.00	-3,025.00
53	C25	-1,686.67	-1,096.33	0.00	-2,783.00
54	C26	-1,320.00	-858.00	0.00	-2,178.00
55	C27	-1,173.33	-762.67	0.00	-1,936.00
56	C28	-1,246.67	-810.33	0.00	-2,057.00
57	C29	-1,173.33	-762.67	0.00	-1,936.00
58	C30	-1,375.00	-893.75	0.00	-2,268.75

Strata Plan No. 50785

1 McDonald Street
Cronulla 2230

LOT BALANCE REPORT

28 February 2019

Lot No	Unit No	Admin Balance	Cap. Works Balance	Other	Total
60	C32	-1,686.67	-1,096.33	0.00	-2,783.00
61	C33	-1,833.33	-1,191.67	0.00	-3,025.00
62	C34	-1,301.67	-846.08	0.00	-2,147.75
63	C35	-1,210.00	-786.50	0.00	-1,996.50
64	C36	-1,283.33	-834.17	0.00	-2,117.50
65	C37	-1,320.00	-858.00	0.00	-2,178.00
66	C38	161.33	104.87	4.30	270.50
67	C39	-2,108.33	-1,370.42	0.00	-3,478.75
68	C40	-1,760.00	-1,144.00	0.00	-2,904.00
69	C41	-1,925.00	-1,251.25	0.00	-3,176.25
70	C42	-1,393.33	-905.67	0.00	-2,299.00
71	C43	-1,320.00	-858.00	0.00	-2,178.00
72	C44	-1,338.33	-869.92	0.00	-2,208.25
74	C46	-1,650.00	-1,072.50	0.00	-2,722.50
76	C48	-2,126.67	-1,382.33	0.00	-3,509.00
77	C49	-2,108.33	-1,370.42	0.00	-3,478.75
78	C50	-1,650.00	-1,072.50	0.00	-2,722.50
79	C51	-1,356.67	-881.83	0.00	-2,238.50
80	C52	-1,301.67	-846.08	0.00	-2,147.75
81	C53	-1,411.67	-917.58	0.00	-2,329.25
82	C54	-1,741.67	-1,132.08	0.00	-2,873.75
83	C55	-2,475.00	-1,608.75	0.00	-4,083.75
84	C56	-6,302.53	-1,537.25	0.00	-7,839.78
85	C57	-2,621.67	-1,704.08	0.00	-4,325.75
86	C58	-1,833.33	-1,191.67	0.00	-3,025.00
88	C60	-1,576.67	-1,024.83	0.00	-2,601.50
89	C61	-3,630.00	-2,359.50	0.00	-5,989.50
91	C63	-2,530.00	-1,644.50	0.00	-4,174.50
93	C65	-2,823.33	-1,835.17	0.00	-4,658.50
94	C66	-2,585.00	-1,680.25	0.00	-4,265.25
95	C67	-2,585.00	-1,680.25	0.00	-4,265.25
97	C69	-3,025.00	-1,966.25	0.00	-4,991.25
98	C70	-2,676.67	-1,739.83	0.00	-4,416.50
99	C71	-3,025.00	-1,966.25	0.00	-4,991.25
101	C73	-3,046.05	-1,704.08	0.00	-4,750.13
102	C74	-2,621.67	-1,704.08	0.00	-4,325.75
103	C75	-5,383.39	-1,918.58	0.00	-7,301.97
104	C76	-6,930.00	-4,504.50	0.00	-11,434.50
105	C77	-7,168.34	-4,659.41	0.00	-11,827.75
		-157,211.44	-91,819.24	42,122.37	-206,908.31



Strata Plan No. 50785

1 McDonald Street
Cronulla 2230

INSURANCE DETAILS

28 February 2019

Type	Insurer	Policy No	Sum Insured	Due Date
APPEAL EXPENSES	Chubb Insurance Co Of Aust Ltd	93213326	150,000	11/12/19
BUILDING	Chubb Insurance Co Of Aust Ltd	93213326	89,933,550	11/12/19
CATASTROPHE COVER	Chubb Insurance Co Of Aust Ltd	93213326	13,490,033	11/12/19
COMMON AREA CONTENTS	Chubb Insurance Co Of Aust Ltd	93213326	899,336	11/12/19
CRIME INSURANCE	Chubb Insurance Co Of Aust Ltd	93213326	100,000	11/12/19
FLOATING FLOORBOARDS	Chubb Insurance Co Of Aust Ltd	93213326	Insured	11/12/19
LOSS RENT/TEMP ACCOM	Chubb Insurance Co Of Aust Ltd	93213326	13,490,033	11/12/19
MACHINERY BREAKDOWN	Chubb Insurance Co Of Aust Ltd	93213326	100,000	11/12/19
OFFICE BEARERS	Chubb Insurance Co Of Aust Ltd	93213326	10,000,000	11/12/19
PROFESSIONAL EXPENSE	Chubb Insurance Co Of Aust Ltd	93213326	30,000	11/12/19
PUBLIC LIABILITY	Chubb Insurance Co Of Aust Ltd	93213326	20,000,000	11/12/19
VOLUNTARY WORKERS	Chubb Insurance Co Of Aust Ltd	93213326	200,000	11/12/19

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STATEMENT OF KEY FINANCIAL INFORMATION

For period 1 March 2018 to 28 February 2019

Administrative Fund

Balance carried forward	131,583.83
Total income received	726,622.65
Total interest earned	814.15
Total contributions paid	703,227.45
Total unpaid contributions payable	-157,211.44
Total expenditure for maintenance	267,130.83
Total expenditure for administration costs	245,747.58
Balance at end of reporting period	345,328.07

Principal items of expenditure proposed for next reporting period

Administration

Insurance-Premiums	80,000.00
Utility-Electricity	75,000.00
Legal Fees	50,000.00
Utility-Water & Sewerage	50,000.00
Management Fees	20,160.00
Consultants	10,000.00
Utility-Gas	8,000.00
Mgmt - Non Routine Services	6,000.00
Mgmt - Print/Postage/General	5,000.00
Accounting	4,500.00
Sundry	4,000.00
Insurance-Excesses	3,000.00
Telephone/Email/Fax	3,000.00
Audit And Taxation Services	2,500.00
Telephone - Mgmt	300.00
Trades Compliance	240.00
Utility-Rubbish Removal	200.00
Maint-Lift-Registration Fees	75.00
Bank Charges	50.00
Total of proposed administration expenditure	322,025.00

Maintenance

Maint-Cleaning	115,000.00
Maint-General Repairs	30,000.00
Maint-Lawns & Gardening	28,000.00
Maint-Fire Prtcn-Repairs	20,000.00
Maint-Lift-Maint Contract	20,000.00
Maint-Aircon	13,000.00
Maint-Doors & Windows	10,000.00
Maint-Fire Prtcn-Contract	10,000.00

COTE D'AZUR

STATEMENT OF KEY FINANCIAL INFORMATION

For period 1 March 2018 to 28 February 2019

Administrative Fund

Maint-Plumbing & Drainage	8,000.00
Maint-Pool Consumables	7,500.00
Maint-Electrical	5,000.00
Maint-Pumps	4,000.00
Maint-Fire Prtcn-Call Out Fee	3,600.00
Maint-Aircon-Water Treatment	3,200.00
Maint-Cleaning-Carpet/Furn	3,000.00
Maint-Cleaning-Other	3,000.00
Maint-Compactor	3,000.00
Maint-Pool Repairs	3,000.00
Maint-Fire Prtcn-Monitoring	2,500.00
Maint-Hot Water Service	2,500.00
Maint-Garage Doors	2,000.00
Maint-Intercom	2,000.00
Maint-Pest/Vermin Control	2,000.00
Maint-Tv Antenna & Cables	2,000.00
Maint-Lift-Servicing/Repair	1,500.00
Maint-Electrical Lamps & Tubes	1,000.00
Oh & S Compliance	1,000.00
Maint-Gym Equipment	500.00
Maint-Locks, Keys & Card Keys	500.00
Total of proposed maintenance expenditure	306,800.00
Total of proposed expenditure	628,825.00

Capital Works Fund

Balance carried forward	861,336.73
Total income received	416,846.50
Total interest earned	22,435.51
Total contributions paid	423,564.70
Total unpaid contributions payable	-91,819.24
Total expenditure for maintenance	239,913.43
Total expenditure for administration costs	14,307.31
Balance at end of reporting period	1,023,962.49

Principal items of expenditure proposed for next reporting period

Administration

Income Tax	6,000.00
Total of proposed administration expenditure	6,000.00

Maintenance

COTE D'AZUR

STATEMENT OF KEY FINANCIAL INFORMATION

For period 1 March 2018 to 28 February 2019

Capital Works Fund

General Replacement	1,115,946.00
Total of proposed maintenance expenditure	1,115,946.00
Total of proposed expenditure	1,121,946.00